

CASE STUDY

# Large Bank Independent Broker Dealer (BD) Breakaway

## Background

An Advisor and his partner, after departing from the large bank BD, sought to replicate a UMA solution for a significant block of accounts previously managed under BDs' DMA solution. They primarily operated their business using Schwab's rebalancer; however, this particular block was comprised of their ultra-high-net-worth (UHNW) clients and was fundamental to their operations.

## Winning Solution

Adhesion entered a successful relationship with the Advisor duo. Adhesion added all but one of the managers needed for the firm to successfully relocate all of the positions with minimal disruption to their client. We offered three replacement managers in place of the one who did not join and utilized the tax transition service to make the move easier for the client.

## Key Takeaways

### Ease

Adhesion made the transition process easier by eliminating the need for Adhesion paperwork.

### Streamline

Adhesion streamlined the setup of all accounts on behalf of the Advisor when transferring a block of accounts, using our bulk enrollment process.

### Minimize

Adhesion added managers at the advisor's request, and when a specific manager was not available, we provided our best replacement option. The tax transition service also helped minimize the impact on end clients.

### Cost Effective

The lower manager fees on the Adhesion platform versus BDs' offering provided cost savings for the advisor and their clients.

### Important Information

This is for informational purposes only, is not a solicitation, and should not be considered investment, legal or tax advice. The information has been drawn from sources believed to be reliable, but its accuracy is not guaranteed and is subject to change.

**Investing involves risk, including the possible loss of principal. Past performance does not guarantee future results.** UMAs are not suitable for all investors and should be evaluated for suitability by financial professionals prior to investing.

**For more complete information about the various investment solutions available, including the investment objectives, risks, and fees, please refer to the Disclosure Brochure. Please read it carefully before investing. For a copy, please contact Adhesion.**

Adhesion Wealth Advisor Solutions ("Adhesion") is an investment adviser registered with the U.S. Securities and Exchange Commission ("SEC").

Adhesion and third party providers are separate and unaffiliated companies. Each party is responsible for their own content and services.

Adhesion is an affiliate of Asset Mark, Inc., an investment adviser registered with the SEC.

©2024 Adhesion Wealth Advisor Solutions. All rights reserved.

C24-21104 | EXP 3/31/2026

For financial professional use only.

adhesionwealth.com